新華文軒出版傳媒股份有限公司
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 811)

ANNOUNCEMENT
RESIGNATION OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Xinhua Winshare Publishing and Media Co., Ltd.* (the "**Company**") announces that, on the date of this announcement, the Board received a written resignation from Mr. Yang Miao ("**Mr. Yang**"). Due to pursuit of other personal business, Mr. Yang has tendered his resignation as an executive Director of the Company, with effect from the date of this announcement. Meanwhile, Mr. Yang also resigns as a member of the Strategy and Investment Planning Committee of the Board.

Mr. Yang has confirmed that, as at the date of this announcement, he does not have any disagreement with the Board and that there are no other matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Yang for his significant and valuable contributions made to the Company's development during his term of office at the Company.

By Order of the Board
XINHUA WINSHARE PUBLISHING AND MEDIA CO., LTD.*
He Zhiyong
Chairman

Sichuan, the PRC, 12 May 2020

As at the date of this announcement, the Board comprises (a) Mr. He Zhiyong and Mr. Chen Yunhua as executive Directors; (b) Mr. Luo Jun, Mr. Zhang Peng and Mr. Han Xiaoming as non-executive Directors; and (c) Mr. Chan Yuk Tong, Ms. Xiao Liping and Mr. Fang Binxi as independent non-executive Directors.

*   *For identification purposes only*