SUMMARY

- The Offer Price has been determined at HK$5.80 per H Share (excluding the brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).

- After deducting the underwriting commission and our estimated offering expenses, we estimate that the net proceeds of the Global Offering will be approximately HK$2.01 billion, before any exercise of the Over-allotment Option.

- Valid applications for a total of 4,462,967,000 Hong Kong Offer Shares, representing approximately 120.82 times of the total number of 36,940,000 Hong Kong Offer Shares initially available under the Hong Kong Offer, have been received under the Hong Kong Offer.

- The H Shares initially offered under the International Placing have been very significantly over-subscribed.

- Due to the over-subscription in the Hong Kong Offer, the clawback mechanism as described in the section headed "Structure of the Global Offering" in the Prospectus has been applied and the number of H Shares allocated to the Hong Kong Offer has been increased to 184,700,000 Hong Kong Offer Shares, representing 50% of the total number of H Shares available under the Global Offering (without taking into account the H Shares which may be issued pursuant to the Over-allotment Option).

- In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Global Coordinator on behalf of the International Underwriters at any time and from time to time until 30 days after the last day for lodging applications under the Hong Kong Offer, to require the Company to allot and issue up to an aggregate of 55,410,000 additional H Shares, representing 15% of the number of H Shares initially available under the Global Offering, at the same price per H Share under the International Placing, to, among other things, cover over-allocations in the International Placing, if any.

- In relation to the Hong Kong Offer, the Company announces that the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully allotted under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC are also made available by the following means:

  — the Stock Exchange's website at www.iporesults.hkex.com.hk on Tuesday, 29 May 2007; and

  — the Company's website at www.winshare.com.cn on a 24-hour basis from 8:00 a.m. on Tuesday, 29 May 2007 to 12:00 midnight on Tuesday, 12 June 2007.

- Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares using **WHITE** or **YELLOW** Application Forms and have indicated on their Application Forms that they wish to collect their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) in person may collect their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) in person from the Company's Hong Kong H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 29 May 2007.

- H Share certificates for the Hong Kong Offer Shares allotted to wholly or partially successful applicants using **WHITE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, will be posted by ordinary post to those entitled at their own risk on Tuesday, 29 May 2007.

- H Share certificates for the Hong Kong Offer Shares allocated to wholly or partially successful applicants using **YELLOW** Application Forms and applying by giving **electronic application instructions** to HKSCC are expected to be deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts by the close of business on Tuesday, 29 May 2007.

- Refund cheques for wholly or partially unsuccessful applicants which are either not available for personal collection or which are so available but are not collected in person are expected to be despatched by ordinary post to the addresses of the applicants specified in the Application Forms at their own risk on Tuesday, 29 May 2007.

- Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the designated bank accounts or the designated bank account of your broker or custodian on Tuesday, 29 May 2007.

- H Share certificates will only become valid certificates of title provided that the Hong Kong Offer has become unconditional in all respects and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Underwriting Agreement — Grounds for Termination" in the Prospectus has not been exercised, which is expected to be at around 8:00 a.m. on Wednesday, 30 May 2007.

- The number of H Shares allocated to the placees under the International Placing includes over-allocation of 55,410,000 H Shares.

- Dealings in the H Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, 30 May 2007. The H Shares will be traded in board lots of 1,000 H Shares. The stock code of the H Shares is 811.

OFFER PRICE

The Offer Price has been determined at HK$5.80 per H Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).

After deducting the underwriting commission and our estimated offering expenses, we estimate that the net proceeds of the Global Offering will be approximately HK$2.01 billion, before any exercise of the Over-allotment Option.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Directors announce that at the close of the application lists at 12:00 noon on Monday, 21 May 2007, a total of 87,458 valid applications (including **electronic application instructions** given to HKSCC) pursuant to the Hong Kong Offer have been received for a total of 4,462,967,000 Hong Kong Offer Shares, representing approximately 120.82 times of the total number of 36,940,000 Hong Kong Offer Shares initially available under the Hong Kong Offer.

Of the 87,458 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC for a total of 4,462,967,000 Hong Kong Offer Shares, a total of 86,492 applications in respect of a total of 992,807,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK$5.80 (excluding the brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of HK$5 million or less (equivalent to approximately 53.75 times the total number of 18,470,000 H Shares initially available for allocation in pool A of the Hong Kong Offer), and a total of 966 applications in respect of a total of 3,470,160,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK$5.80 (excluding the brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of more than HK$5 million (equivalent to approximately 187.88 times the total number of 18,470,000 H Shares initially available for allocation in pool B of the Hong Kong Offer).

Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 138 multiple applications or suspected multiple applications have been identified and rejected. 365 applications have been rejected due to bounced cheques. 131 applications have been rejected due to invalid applications. No applications for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Offer (that is, more than 18,470,000) have been identified.

Due to the over-subscription in the Hong Kong Offer, the clawback mechanism as described in the section headed "Structure of the Global Offering" in the Prospectus has been applied and the number of H Shares allocated to the Hong Kong Offer has been increased to 184,700,000 Hong Kong Offer Shares, representing 50% of the total number of H Shares available under the Global Offering (without taking into account the H Shares which may be issued pursuant to the Over-allotment Option). The number of H Shares allocated to the placees under the International Placing includes over-allocation of 55,410,000 H Shares.

The Hong Kong Offer Shares available for subscription and validly applied for on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC were conditionally allocated on the basis as set out in the paragraph "Basis of Allotment under the Hong Kong Offer" below.

INTERNATIONAL PLACING

The Directors further announce that the H Shares initially offered under the International Placing have been very significantly over-subscribed.

In connection with the Global Offering, the Company has granted to the International Underwriters the Over-allotment Option, exercisable by the Global Co-ordinator on behalf of the International Underwriters at any time and from time to time until 30 days after the last day for lodging applications under the Hong Kong Offer, to require the Company to allot and issue up to an aggregate of 55,410,000 additional H Shares, representing 15% of the number of H Shares initially available under the Global Offering, at the same price per H Share under the International Placing, to, among other things, cover over-allocations in the International Placing, if any. If the Over-allotment Option is exercised in full, the additional Offer Shares will represent approximately 4.78% of the Company's enlarged issued share capital immediately following the completion of the Global Offering and the exercise of the Over-allotment Option. As at the date of this announcement, the Over-allotment Option has not been exercised. If the Over-allotment Option is exercised, a press announcement will be made.

The International Placing Shares were allocated to placees who are independent of, and not connected with, any of the Directors, chief executive or substantial shareholders of the Company or any of its subsidiaries, or associates of any of them. None of the Global Coordinator or any of the other Underwriters, or their respective associates and connected clients (as set out in Appendix 6 to the Listing Rules) has taken up any H Shares for its own benefit under the Global Offering. The International Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the placees under the International Placing will become a substantial Shareholder of the Company after the International Placing within the meaning of the Listing Rules.

The Company confirms that following completion of the Global Offering (assuming the Over-allotment Option is not exercised), the number of H Shares in the hands of the public will represent approximately 36.85% (including 3.35% of the H Shares held by NSSF) of the Company's enlarged issued share capital.

The H Shares initially offered in the Hong Kong Offer were allocated to placees and subscribers who are not connected persons of the Company within the meaning of the Listing Rules.

BASIS OF ALLOTMENT UNDER THE HONG KONG OFFER

Subject to the satisfaction of the conditions set out in the section headed "Structure of the Global Offering" in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
1,000	57,432	34,459 out of 57,432 to receive 1,000 Shares	60.00%
2,000	7,135	4,566 out of 7,135 to receive 1,000 Shares	32.00%
3,000	2,956	2,217 out of 2,956 to receive 1,000 Shares	25.00%
4,000	1,424	1,139 out of 1,424 to receive 1,000 Shares	20.00%
5,000	2,542	2,161 out of 2,542 to receive 1,000 Shares	17.00%
6,000	762	686 out of 762 to receive 1,000 Shares	15.00%
7,000	394	372 out of 394 to receive 1,000 Shares	13.49%
8,000	498	1,000 Shares	12.50%
9,000	308	1,000 Shares plus 25 out of 308 to receive additional 1,000 Shares	12.01%
10,000	3,679	1,000 Shares plus 625 out of 3,679 to receive additional 1,000 Shares	11.70%
15,000	1,068	1,000 Shares plus 742 out of 1,068 to receive additional 1,000 Shares	11.30%
20,000	1,892	2,000 Shares	10.00%
25,000	613	2,000 Shares plus 276 out of 613 to receive additional 1,000 Shares	9.80%
30,000	679	2,000 Shares plus 496 out of 679 to receive additional 1,000 Shares	9.10%
35,000	504	2,000 Shares plus 473 out of 504 to receive additional 1,000 Shares	8.40%
40,000	473	3,000 Shares	7.50%
45,000	126	3,000 Shares plus 30 out of 126 to receive additional 1,000 Shares	7.20%
50,000	674	3,000 Shares plus 253 out of 674 to receive additional 1,000 Shares	6.75%
60,000	408	3,000 Shares plus 279 out of 408 to receive additional 1,000 Shares	6.14%
70,000	162	3,000 Shares plus 138 out of 162 to receive additional 1,000 Shares	5.50%
80,000	202	4,000 Shares	5.00%
90,000	116	4,000 Shares plus 48 out of 116 to receive additional 1,000 Shares	4.90%
100,000	690	4,000 Shares plus 552 out of 690 to receive additional 1,000 Shares	4.80%
150,000	369	7,000 Shares	4.67%
200,000	488	9,000 Shares	4.50%
250,000	130	11,000 Shares	4.40%
300,000	174	12,000 Shares	4.00%
350,000	95	13,000 Shares plus 29 out of 95 to receive additional 1,000 Shares	3.80%
400,000	101	14,000 Shares plus 87 out of 101 to receive additional 1,000 Shares	3.72%
450,000	35	15,000 Shares plus 26 out of 35 to receive additional 1,000 Shares	3.50%
500,000	176	16,000 Shares plus 18 out of 176 to receive additional 1,000 Shares	3.22%
600,000	80	18,000 Shares	3.00%
700,000	26	19,000 Shares plus 16 out of 26 to receive additional 1,000 Shares	2.80%
800,000	81	21,000 Shares plus 29 out of 81 to receive additional 1,000 Shares	2.67%
	86,492		

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL B			
900,000	72	23,000 Shares plus 68 out of 72 to receive additional 1,000 Shares	2.66%
1,000,000	244	26,000 Shares plus 149 out of 244 to receive additional 1,000 Shares	2.66%
1,500,000	87	39,000 Shares plus 80 out of 87 to receive additional 1,000 Shares	2.66%
2,000,000	143	53,000 Shares plus 32 out of 143 to receive additional 1,000 Shares	2.66%
2,500,000	35	66,000 Shares plus 19 out of 35 to receive additional 1,000 Shares	2.66%
3,000,000	25	79,000 Shares plus 21 out of 25 to receive additional 1,000 Shares	2.66%
3,500,000	154	93,000 Shares plus 22 out of 154 to receive additional 1,000 Shares	2.66%
4,000,000	24	106,000 Shares plus 11 out of 24 to receive additional 1,000 Shares	2.66%
4,500,000	11	119,000 Shares plus 8 out of 11 to receive additional 1,000 Shares	2.66%
5,000,000	39	133,000 Shares plus 2 out of 39 to receive additional 1,000 Shares	2.66%
6,000,000	10	159,000 Shares plus 7 out of 10 to receive additional 1,000 Shares	2.66%
7,000,000	10	186,000 Shares plus 3 out of 10 to receive additional 1,000 Shares	2.66%
8,000,000	4	213,000 Shares	2.66%
9,000,000	14	239,000 Shares plus 7 out of 14 to receive additional 1,000 Shares	2.66%
10,000,000	14	266,000 Shares plus 2 out of 14 to receive additional 1,000 Shares	2.66%
11,000,000	11	292,000 Shares plus 8 out of 11 to receive additional 1,000 Shares	2.66%
12,000,000	10	319,000 Shares plus 4 out of 10 to receive additional 1,000 Shares	2.66%
13,000,000	1	346,000 Shares	2.66%
14,000,000	5	372,000 Shares plus 3 out of 5 to receive additional 1,000 Shares	2.66%
15,000,000	4	399,000 Shares plus 1 out of 4 to receive additional 1,000 Shares	2.66%
16,000,000	1	426,000 Shares	2.66%
17,000,000	7	452,000 Shares plus 3 out of 7 to receive additional 1,000 Shares	2.66%
18,000,000	3	479,000 Shares	2.66%
18,470,000	38	491,000 Shares plus 20 out of 38 to receive additional 1,000 Shares	2.66%
	966		