The above results of applications of the Hong Kong Offer Shares in the Hong Kong Offer, including applications made on **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC, which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully allotted, are also made available by the following means:

— the Stock Exchange's website at www.iporesults.hkex.com.hk on Tuesday, 29 May 2007; and

— the Company's website at www.winshare.com.cn on a 24-hour basis from 8:00 a.m. on Tuesday, 29 May 2007 to 12:00 midnight on Tuesday, 12 June 2007.

DESPATCH/COLLECTION OF H SHARE CERTIFICATES AND REFUND MONIES

H Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms, without interest and together with the related brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications, are expected to be despatched by ordinary post to those entitled to the addresses as stated in their Application Forms at their own risk on Tuesday, 29 May 2007. Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using a **WHITE** or **YELLOW** Application Form and have indicated their intention on the Application Form to collect their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) in person from the Company's Hong Kong H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 29 May 2007. If you do not collect the refund cheque(s) (where applicable) and H Share certificate(s) (where applicable) personally within the time specified for collection, they will be sent promptly by ordinary post to the address as specified in your Application Form and at your own risk. Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares using a **WHITE** or **YELLOW** Application Form or have applied for 1,000,000 Hong Kong Offer Shares or more but have not indicated on the Application Form that they will collect their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) in person, their refund cheque(s) (where applicable) and/or H Share certificate(s) (where applicable) will be sent to the addresses on their Application Forms on Tuesday, 29 May 2007, by ordinary post and at their own risk. Applicants being individuals who opt for personal collection must not authorise any other person to make the collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing a letter of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. H Share certificates will only become valid certificates of title provided that the Hong Kong Offer has become unconditional in all respects and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Underwriting Agreement — Grounds for Termination" in the Prospectus has not been exercised, which is expected to be at around 8:00 a.m. on Wednesday, 30 May 2007.

Refund monies for wholly or partially unsuccessful applications without interest and together with the related brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% attributable to the unsuccessful applications in respect of **electronic application instructions** through HKSCC will be credited to the designated bank accounts of the relevant CCASS Participants on Tuesday, 29 May 2007. Applicants applying by giving **electronic application instructions** to HKSCC through their designated CCASS Participants (other than CCASS Investor Participants) may (where applicable) check the refund amount through their designated CCASS Participants. Applicants applying by giving **electronic application instructions** to HKSCC as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS phone system or the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 29 May 2007 or in the activity statements made available to them by HKSCC.

DEPOSIT OF H SHARE CERTIFICATES INTO CCASS

For those successful applicants using **YELLOW** Application Forms and applying by giving **electronic application instructions** to HKSCC who are allotted Hong Kong Offer Shares in the name of HKSCC Nominees, the allotted Hong Kong Offer Shares will be deposited directly into CCASS for credit to their designated CCASS Participants' stock accounts by the close of business on Tuesday, 29 May 2007 or under a contingency situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants using **YELLOW** Applications Forms (and who are CCASS Investor Participants) and applicants applying by giving **electronic application instructions** to HKSCC should check the results of the Hong Kong Offer published herein and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 29 May 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. For CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems.

Applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Hong Kong Offer Shares allotted under their applications. For CCASS Investor Participants, they can also check their new account balance and the amount of refund monies (if any) payable to them via the CCASS phone system or the CCASS internet system immediately after the credit of the Hong Kong Offer Shares to their stock accounts on Tuesday, 29 May 2007. HKSCC will also make available to such applicants activity statements showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

COMMENCEMENT OF DEALINGS

Dealings in the H Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, 30 May 2007. The H Shares will be traded in board lots of 1,000 H Shares. The stock code of the H Shares is 811.

By Order of the Board of Directors
Gong Cimin
Chairman

Hong Kong, 29 May 2007

As at the date of this announcement, (a) the executive Directors are Gong Cimin, Dai Chuanping, Yang Miao and Zhang Yexin; (b) the non-executive Directors are Wang Jianping, She Jingping, Li Jiawei, Wu Qiang, Mo Shixing and Cui Zhenyu; and (c) the independent non-executive Directors are Han Xiaoming, Cheng Sanguo and Chan Yuk Tong.

* *For identification purposes only*

"*Please also refer to the published version of this announcement in* ***South China Morning Post***."